

**RESOLUTION 10-19**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILLIAMS  
AUTHORIZING SPECIFIC CITY OFFICIALS TO INTERACT WITH THE LOCAL  
AGENCY INVESTMENT FUND AND AUTHORIZING INVESTMENT OF MONIES IN  
THE LOCAL AGENCY INVESTMENT FUND (LAIF)**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976 section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council of the City of Williams, California, does hereby find that deposits and withdrawals of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein are in the best interest of the City of Williams.

**NOW THEREFORE, BE IT RESOLVED**, that the CITY COUNCIL FOR THE CITY OF WILLIAMS, CALIFORNIA does hereby authorize the deposit and withdrawal of City of Williams monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**BE IT FURTHER RESOLVED**, that the City Clerk position of the City of Williams which was previously authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund is no longer authorized to do so; and

**BE IF FURTHER RESOLVED**, that the following City of Williams officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund.

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Rex J. Greenbaum, Finance Officer

**PASSED AND ADOPTED** by the City Council of Williams, California, Colusa County, State of California on the 16<sup>th</sup> day of June 2010 by the following votes:

**AYES:** Ash, Troughton, Jr., Barker, and Plachek-Fulcher.

**NOES:** None.

**ABSTAIN:** None.

**ABSENT:** Johnson.

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Angela Plachek-Fulcher, Mayor

**ATTEST:**

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Charles Bergson, Interim City Clerk