

RESOLUTION 08-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILLIAMS AUTHORIZING SPECIFIC CITY OFFICIALS TO INTERACT WITH THE LOCAL AGENCY INVESTMENT FUND AND AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, pursuant to Chapter 730 of the statutes of 1976 section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of Williams, California, does hereby find that deposits and withdrawals of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein are in the best interest of the City of Williams.

NOW THEREFORE, BE IT RESOLVED, that the CITY COUNCIL FOR THE CITY OF WILLIAMS, CALIFORNIA does hereby authorize the deposit and withdrawal of City of Williams monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that all persons as officers of the City of Williams previously authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund are no longer authorized to do so; and

BE IF FURTHER RESOLVED, that the following City of Williams officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund.

James P. Manning, City Administrator

Patricia Cervantes, Finance Director

PASSED AND ADOPTED by the City Council of Williams, California, Colusa County, State of California on the 10th of December, 2008 by the following votes:

AYES: Councilmembers Troughton Jr, Barker, Fulcher, Johnson, and Mayor Ash.
NOES: None.
ABSTAIN: None.
ABSENT: None.

PATRICIA ASH, MAYOR

ATTEST:

RENE L. MILES, CITY CLERK